



**Accelerating the Green Energy Transition; Empowering Tomorrow, Today**

# **Corporate Presentation**

**FY 2026**

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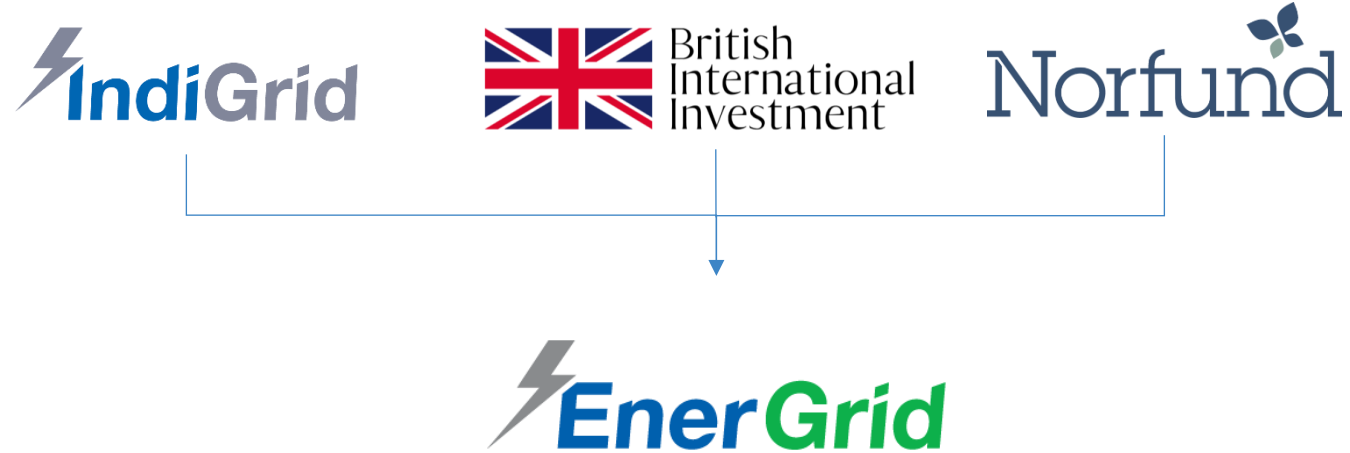
## Brief on EnerGrid

EnerGrid is a newly established infrastructure development company committed to accelerating India's Energy Transition by playing a crucial role in building green Infrastructure for the nation's renewable energy and net zero goals.

It focuses on developing critical projects, including;

- Large-scale power transmission systems,
- Utility-scale Battery Energy Storage Systems (BESS), and related Renewable Energy (RE) projects.

These initiatives will strengthen the national grid, ensure a seamless energy transition, and optimize solar, wind, and other renewables for a more sustainable future.



EnerGrid draws strength from its Co-sponsors -

[IndiGrid](#), [British International Investment \(BII\)](#), and the [Norwegian Climate Investment Fund \(Norfund\)](#).

Backed by their **operational expertise, strong governance, ESG focus, and robust financial commitment**, EnerGrid is poised for sustainable growth. The three partners have **committed a total of USD 300 million equity capital (USD 100 million each)**, reinforcing their dedication to India's energy transition.



IndiGrid is the first and largest publicly listed Infrastructure Investment Trust (“InvIT”) in the Indian power sector. With an assets under management (AUM) of over ~₹ 317 billion (~USD 3.7 billion), IndiGrid owns and operates 43 power projects, consisting of 55 transmission lines with more than ~9,700 ckms length, 18 substations with ~32,550 MVA transformation capacity, ~1.15 GWp of solar generation capacity, and ~2.1 Gwh of Battery Energy Storage Systems. ~400 MWh BESS is operational.

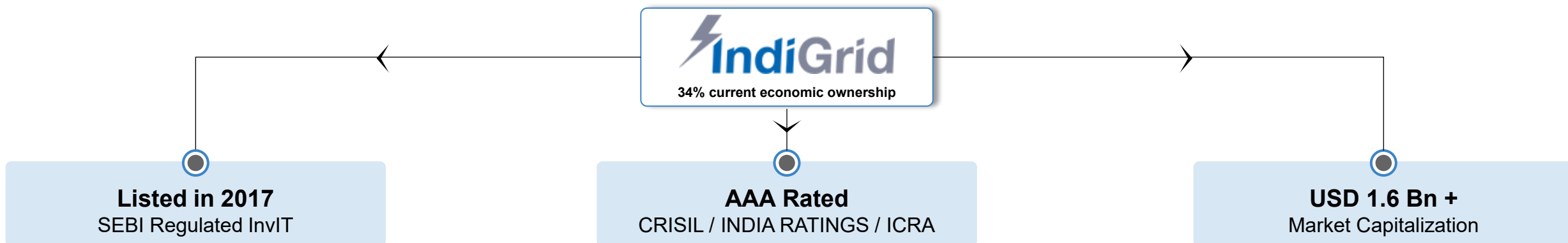


BII is the UK’s development finance institution and impact investor. As a trusted investment partner to businesses in Africa, Asia and the Caribbean, BII invests to create productive, sustainable and inclusive economies in markets. Over the years BII has investments in over 1,580 businesses across 65 countries and total net assets of £8.5 billion.



Norfund is the Norwegian Investment Fund for developing countries with a mission to create jobs and improve lives by investing in businesses that drive sustainable development. Owned and funded by the Norwegian Government, Norfund is the Government’s most important tool for strengthening the private sector in developing countries and reducing poverty. Norfund’s committed portfolio amounts to USD 3.6 billion, with investments across Sub-Saharan Africa, South/Southeast Asia, and Latin America..

# Strong Parentage of Professionally Managed InvIT



**~USD 3.7 Bn<sup>1,2</sup>**  
Assets Under Management

**20 States & 2 UT**  
94 Revenue Generating Elements<sup>1,2</sup>

**~9,700 ckms<sup>1,2</sup>**  
54 Lines

**~32,550 MVA<sup>1,2</sup>**  
18 Substations

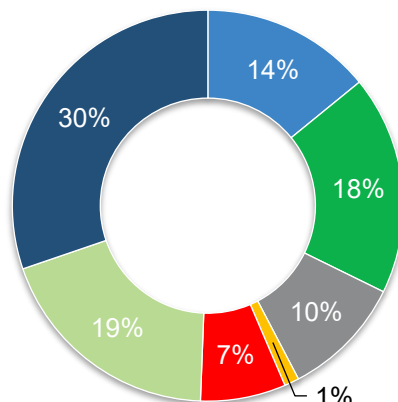
**~1.15 GWp**  
Solar Generation

**Transmission: ~25 Years**  
**Solar: ~ 19 Years**  
**BESS: ~11.5 Years**  
Average Residual Contract

**2.1 GWh**  
BESS Projects

**~5,48,000 MT<sup>3</sup>**  
Steel and Aluminum

## Marque and Diversified Investor Base



- Corporates & Trusts
- Insurance & Pension Funds
- Others
- KKR (Sponsor)
- GIC
- Other FIIs
- Retail



**EnerGrid is backed by a large and highly rated publicly listed InvIT with a diversified investor base providing exit to EnerGrid investors at COD + 12 months**

**Notes:** (1) Value of 100% stake of all projects as per independent valuation report as of March 31, 2026; (2) Including operating and under construction projects for IndiGrid and EnerGrid; Includes Steel used in both tower and conductors and Aluminum used in conductors of our transmission assets;

EnerGrid's strategic vision aligns with India's ambitious energy targets, including achieving 500 GW of RE capacity by 2030.

EnerGrid is committed to enhancing the country evacuation capacity while facilitating grid reliability, enabling renewable integration, and driving sustainable energy transition by

- Modernizing transmission networks
- Deploying large-scale battery storage systems
- Supporting renewable generation projects

The **USD 300 million committed** by the co-sponsors positions EnerGrid well to bid for **projects worth ~USD 1.2 billion** over the few years.



*\*as on 30<sup>th</sup> Apr'2025*

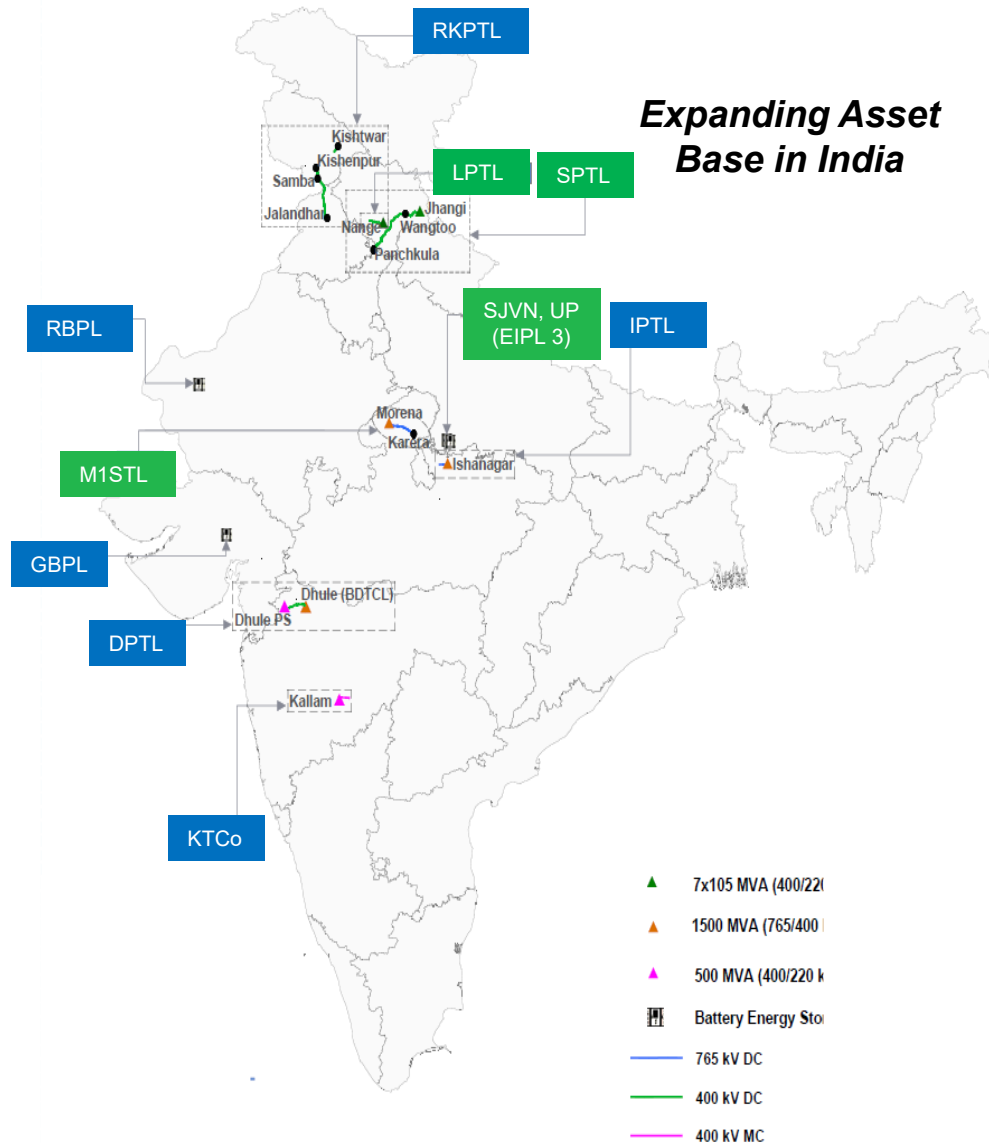
## **Portfolio & Capabilities**

8 STATES & 1 UT

~1,300 Ckms  
11 LINES

~12,075 MVA  
5 SUBSTATIONS

~2.1 GWh  
BESS PROJECTS



## Transmission

| Asset                | State(s)   | Elements                                                                      | Development Model |
|----------------------|------------|-------------------------------------------------------------------------------|-------------------|
| *Kallam (KTCO)       | MH         | 1 Line – 50 Ckms<br>4 Line Bay, 1 Reactor                                     | BOOT              |
| *Dhule (DPTL)        | MH         | 1 Line – 133 Ckms<br>1 Substation (AIS) – 2,000 MVA                           | BOOT              |
| *Ishanagar (IPTL)    | MP         | 1 Line – 35 Ckms<br>1 Substation (AIS) – 3,000 MVA                            | BOOT              |
| *Rattle-Kiru (RKPTL) | J&K and PB | 3 Line – 362 Ckms<br>Substation – Bay Extensions (7 No.s)                     | BOOT              |
| ^Morena (M1STL)      | MP         | 1 Line – 171 Ckms<br>1 Substation (AIS) – 5,500 MVA & Bay Extensions (6 No.s) | BOOT              |
| ^Shongtong (SPTL)    | HR & HP    | 3 Line – 457 Ckms<br>1 Substation (GIS) – 630 MVA & Bay Extensions (9 No.s)   | BOOT              |
| ^Luhri (LPTL)        | HP         | 1 Line – 96 Ckms<br>1 Substation (GIS) – 945 MVA & Bay Extensions (3 No.s)    | BOOT              |

## BESS

| Asset                  | State(s) | Capacity         | Development Model |
|------------------------|----------|------------------|-------------------|
| *Gujarat BESS (GBPL)   | GJ       | 180MW / 360MWh   | BOO               |
| *Rajasthan BESS (RBPL) | RJ       | 250MW / 500MWh   | BOO               |
| ^SJVN UP (EIPL3)       | UP       | 187.5MW / 750MWh | BOO               |

\* Investee Projects ; ^EnerGrid – New Project



**Mr. Harsh Shah**

Managing Director – IndiGrid  
Chairman – EnerGrid

Mr. Shah comes with extensive experience in the infrastructure sector across bidding, financing, operations, mergers and acquisitions and regulatory policy.

A member of SEBI Advisory Committee for InvITs and REITs in India, Mr. Shah is widely regarded as a pioneering member and thought leader of the Indian InvIT industry.

Prior to IndiGrid, Mr. Shah has worked with other industry leader like Sterlite Power Transmission Limited, Larsen & Toubro Limited etc.

He holds a master's degree in business administration from National University of Singapore and a bachelor's degree in electrical engineering from Nirma Institute of Technology, Gujarat University.



**Mr. Rohit Anand**

Managing Director and  
Head of Asia Infra Investments, BII

Mr. Anand has deep expertise and experience in private equity investing and transaction advisory across the infrastructure and allied sectors.

Prior to joining BII in 2012, he worked with IDFC Private Equity in Mumbai where he focused on growth capital investments in the energy, telecom and real estate sectors in India.

Mr. Anand started his career with Ernst & Young's M&A/Private financing team in India, focusing on transactions in infrastructure, industrials and retail.

He is a CFA charter holder, which he was awarded by the CFA Institute, Virginia. He holds an MBA from Indian Institute of Management, and a Bachelor's degree in Electronics and Communication Engineering from University of Delhi, India.



**Ambalika Banerji**

India Representative, Norfund

Ms. Ambalika has over 35 years of experience across private equity investing, debt financing, and capital structuring advisory across infrastructure, renewable energy, roads, AMI and data centers

She spent over 20 years at Macquarie Singapore, where she led strategy and fundraising for a USD 1 Bn India-focused infrastructure fund. She later helped establish Neev Fund, SBI Group's first infrastructure fund.

Most recently, she served as Executive Director – Investments at NIIF, contributing to investment strategy, platform Growth, and governance

Ambalika has an undergraduate degree in Microbiology and Masters in Financial Management from JBIMS, Bombay University.

# Management with Extensive Industry Experience



**SATISH TALMALE**  
CEO

- 28+ years of experience in power & energy value chain
- Previously worked with IndiGrid, Ingersoll Rand, GE, L&T etc.
- B.E. (Mech Engg), Ex-MBA from IIM-Calcutta



**NAVIN SHARMA**  
CFO

- 22+ years of experience as a finance professional
- Previously worked with Quick Heal, Sterlite Tech, Raychem & Century Textiles
- Chartered Accountant (CA)



**NARESH CHANDAK**  
Head – New Business & Renewable Engineering

- 26+ years of experience across Renewables (Solar & BESS) & Automobile
- Previously worked with Solar Companies (Sileaf, Exaltech, Relyon), Tata Motors, and Electrolux.
- B.E (Electrical Engg)



**SATYA MOHANTY**  
Sr. Project Director – T&D

- 35+ years of experience in power sector
- Previously worked with Kalpataru Projects, Sterlite, Reliance Power, KEC & L&T
- B.E. (Electrical Engg), Ex-MBA from IIM-Calcutta



**RAJESH MISHRA**  
Project Director – T&D

- 27+ years of experience in power sector & Telecom
- Previously worked with Bajel, Sterlite, Instalaciones Inabensa S.A., Essar Luminous Tele infra, Essar, Hyundai Unitech
- B.E. (Industrial Engg),

**Leadership team commands a cumulative 140+ years of strategic expertise in power sector**

## Experienced Team



- Current EnerGrid team comprises of key individuals with prior experience of developing projects at Tier 1 corporates such as IndiGrid, GE, Sterlite, KEC, L&T etc.
- Individuals have experience building large transmission projects in India
- Agile professional set-up allowing for quick decision making and flexibility in approach
- Focus on project management and execution – Strong focus on risk mitigation for any challenges with quick and nimble decision making

## Synergies with IndiGrid



- IndiGrid team working in conjunction with EnerGrid to provide necessary assistance
- Procurement team with vast industry experience
- Financing team at IndiGrid to work cohesively with dedicated team at EnerGrid for securing project finance.
- Network with regulatory and local authorities to aid EnerGrid

## Strong Vendor Relations



- Deep relations with various vendors developed by IndiGrid/EnerGrid
- Contracting strategy based up on the various aspects of project with multiple credible vendors
- Pre-bid offers from EPC players and key OEMs, Sub-contractors

**With 140+ member team and synergies with IndiGrid, EnerGrid is confident in its execution abilities to deliver projects within time and at budgeted costs**



Thank you!



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Empowering Tomorrow, Today

